

STATE OF MISSOURI
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS
For the Fiscal Year Ended June 30, 2009
(In Thousands of Dollars)

	Missouri State Employees' Retirement System		Missouri Department of Transportation and Highway Patrol Employees' Retirement System	Missouri Consolidated Health Care Plan State Retiree Welfare Benefit Trust	Deferred Compensation		Totals
	Missouri State Employees' Plan	Judicial Plan			401 (a) Plan	457 Plan	June 30, 2009
Additions:							
Contributions:							
Employer	\$ 252,105	\$ 27,726	\$ 122,599	\$ 99,542	\$ 14,767	\$ ---	\$ 516,739
Plan Member	3,236	---	---	47,117	---	60,871	111,224
Other	28	---	444	---	28,206	156	28,834
Total Contributions	<u>255,369</u>	<u>27,726</u>	<u>123,043</u>	<u>146,659</u>	<u>42,973</u>	<u>61,027</u>	<u>656,797</u>
Investment Earnings:							
Increase (Decrease) in Appreciation of Assets	(1,559,438)	(16,384)	(427,918)	---	(21,291)	(127,348)	(2,152,379)
Interest and Dividends	95,289	1,001	20,639	677	---	---	117,606
Securities Lending Income	13,205	139	702	---	---	---	14,046
Total Investment Earnings	<u>(1,450,944)</u>	<u>(15,244)</u>	<u>(406,577)</u>	<u>677</u>	<u>(21,291)</u>	<u>(127,348)</u>	<u>(2,020,727)</u>
Less Investment Expenses:							
Investment Activity Expense	(49,996)	(525)	(19,379)	---	---	---	(69,900)
Securities Lending Expense	(7,436)	(78)	(309)	---	---	---	(7,823)
Total Investment Expense	<u>(57,432)</u>	<u>(603)</u>	<u>(19,688)</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>(77,723)</u>
Net Investment Earnings	<u>(1,508,376)</u>	<u>(15,847)</u>	<u>(426,265)</u>	<u>677</u>	<u>(21,291)</u>	<u>(127,348)</u>	<u>(2,098,450)</u>
Cost Reimbursement/ Miscellaneous	619	6	34	---	---	---	659
Total Additions	<u>(1,252,388)</u>	<u>11,885</u>	<u>(303,188)</u>	<u>147,336</u>	<u>21,682</u>	<u>(66,321)</u>	<u>(1,440,994)</u>
Deductions:							
Benefits	511,467	23,232	192,013	105,946	28,310	---	860,968
Administrative Expenses	6,851	72	2,131	8,384	673	1,375	19,486
Program Distributions	---	---	---	---	---	76,877	76,877
Depreciation	237	3	121	---	---	---	361
Total Deductions	<u>518,555</u>	<u>23,307</u>	<u>194,265</u>	<u>114,330</u>	<u>28,983</u>	<u>78,252</u>	<u>957,692</u>
Change in Net Assets	(1,770,943)	(11,422)	(497,453)	33,006	(7,301)	(144,573)	(2,398,686)
Net Assets Held in Trust for Benefits							
Beginning of Year	<u>7,934,030</u>	<u>77,341</u>	<u>1,718,675</u>	<u>15,646</u>	<u>314,402</u>	<u>1,095,217</u>	<u>11,155,311</u>
End of Year	<u>\$ 6,163,087</u>	<u>\$ 65,919</u>	<u>\$ 1,221,222</u>	<u>\$ 48,652</u>	<u>\$ 307,101</u>	<u>\$ 950,644</u>	<u>\$ 8,756,625</u>